

2021-2022 DIRECT LOAN INTEREST RATES

This chart covers Federal Direct Stafford and PLUS Loans first disbursed on or after July 1, 2021, and prior to July 1, 2022.

DIRECT STAFFORD LOANS

3.73% **5.28%**

fixed rate

fixed rate

SUBSIDIZED AND UNSUBSIDIZED STAFFORD LOANS FOR UNDERGRADUATE STUDENTS

First disbursed July 1, 2021, to June 30, 2022

UNSUBSIDIZED STAFFORD LOANS FOR GRADUATE/PROFESSIONAL STUDENTS

First disbursed July 1, 2021, to June 30, 2022

DIRECT PLUS LOANS

6.28%

fixed rate

NEW LOANS FOR PARENTS OF DEPENDENT UNDERGRADUATE STUDENTS AND FOR GRADUATE/PROFESSIONAL STUDENTS

First disbursed July 1, 2021, to June 30, 2022

TEMPORARY 0% INTEREST AS A RESULT OF THE COVID-19 EMERGENCY

To provide relief for student loan borrowers during the COVID-19 emergency, interest on most federal student loans has been temporarily set at 0%. The 0% interest will last from March 13, 2020 through at least Sept. 30, 2021.

DIRECT CONSOLIDATION LOANS

The interest rate for a Direct Consolidation Loan (for applications received on or after July 1, 2021) is the weighted average of the interest rates on the loans being consolidated, rounded to the nearest higher one-eighth of one percent. This is a fixed interest rate, which means that the rate will remain the same throughout the life of the loan. There is no cap on the interest rate of a Direct Consolidation Loan.



QUESTIONS? CALL 888.486.4722.