2019-2020 DIRECT LOAN INTEREST RATES

DIRECT STAFFORD LOANS

4.53% fixed rate
SUBSIDIZED AND UNSUBSIDIZED STAFFORD LOANS FOR UNDERGRADUATE STUDENTS
First disbursed July 1, 2019, to June 30, 2020

6.08% fixed rate
UNSUBSIDIZED STAFFORD LOANS FOR GRADUATE/PROFESSIONAL STUDENTS
First disbursed July 1, 2019, to June 30, 2020

DIRECT PLUS LOANS

7.08% fixed rate
NEW LOANS FOR PARENTS OF DEPENDENT UNDERGRADUATE STUDENTS AND FOR GRADUATE/PROFESSIONAL STUDENTS
First disbursed July 1, 2019, to June 30, 2020

DIRECT CONSOLIDATION LOANS

The interest rate for a Direct Consolidation Loan is the weighted average of the interest rates on the loans being consolidated, rounded to the nearest higher one-eighth of one percent. This is a fixed interest rate, which means that the rate will remain the same throughout the life of the loan. There is no cap on the interest rate of a Direct Consolidation Loan.

QUESTIONS? CALL 888.486.4722.