

# LOAN REPAYMENT ESTIMATES

The following chart will help you estimate the repayment amount of a student loan. The standard repayment term is 10 years, which means you'll make 120 payments until the loan is paid off. Contact your loan servicer if you have trouble making your payments or to learn more about other repayment options. Find your detailed loan account information, including loan balance and assigned servicer, at [www.nsls.ed.gov](http://www.nsls.ed.gov).

Visit [www.nelnet.com](http://www.nelnet.com) for loan calculators, mobile apps, and other useful information.

Approximate monthly payment and total accrued interest*							
LOAN AMOUNT*	# OF PAYMENTS	4.5% INTEREST RATE		6.8% INTEREST RATE		7.9% INTEREST RATE	
		Payment	Interest	Payment	Interest	Payment	Interest
\$5,000	120	\$52	\$1,218	\$58	\$1,905	\$60	\$2,248
\$10,000	120	\$104	\$2,437	\$115	\$3,810	\$121	\$4,496
\$15,000	120	\$155	\$3,655	\$173	\$5,714	\$181	\$6,744
\$20,000	120	\$207	\$4,873	\$230	\$7,619	\$242	\$8,992
\$25,000	120	\$259	\$6,092	\$288	\$9,524	\$302	\$11,240
\$30,000	120	\$311	\$7,310	\$345	\$11,429	\$362	\$13,488
\$35,000	120	\$363	\$8,528	\$403	\$13,334	\$423	\$15,736
\$40,000	120	\$415	\$9,746	\$460	\$15,239	\$483	\$17,984
\$45,000	120	\$466	\$10,965	\$518	\$17,143	\$544	\$20,232
\$50,000	120	\$518	\$12,183	\$575	\$19,048	\$604	\$22,480
\$55,000	120	\$570	\$13,401	\$633	\$20,953	\$664	\$24,728
\$60,000	120	\$622	\$14,620	\$690	\$22,858	\$725	\$26,976
\$65,000	120	\$674	\$15,838	\$748	\$24,763	\$785	\$29,224
\$70,000	120	\$725	\$17,056	\$806	\$26,667	\$846	\$31,472
\$75,000	120	\$777	\$18,275	\$863	\$28,572	\$906	\$33,720
\$80,000	120	\$829	\$19,493	\$921	\$30,477	\$966	\$35,968
\$85,000	120	\$881	\$20,711	\$978	\$32,382	\$1,027	\$38,216
\$90,000	120	\$933	\$21,929	\$1,036	\$34,287	\$1,087	\$40,464
\$95,000	120	\$985	\$23,148	\$1,093	\$36,192	\$1,148	\$42,712
\$100,000	120	\$1,036	\$24,366	\$1,151	\$38,096	\$1,208	\$44,960

To determine the total amount to be repaid, add interest accrued to your total amount borrowed. For example, total repayment principal and interest for loan of \$5,000 in AY 10/11, would be \$7,248 (\$5,000 principal & \$2,248 interest).

\*These calculations are based on the given scenario rate on a 10 year standard term; some loan amounts are eligible for an extended repayment term up to 25 years.

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